

CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING DATED DECEMBER 02, 2024

To,
The members of Manaksia Coated Metals & Industries Limited

Manaksia Coated Metals & Industries Limited (the “**Company**”) had issued Notice of Extra-Ordinary General Meeting (EGM) dated December 02, 2024 to be held on Thursday, 26th December, 2024, together with Explanatory Statement to the members of the Company, pursuant to the provisions of Section 101 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (“Companies Act”), read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (“Rules”), (including any statutory modification or re-enactment thereof, for the time being in force), Secretarial Standard on General Meetings (“SS-2”), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and other applicable laws and regulations, for seeking members approval in EGM for “Issuance of up to 2,07,00,000 Fully Convertible Warrants on a preferential basis to the persons belonging to “Promoter/ Promoter Group” and “Non-Promoter, Public Category”.

The Notice has already been mailed to Members of the Company on December 04, 2024.

This corrigendum is being issued to inform the members of the Company about certain alterations/modifications made in the Explanatory Statement of Special Resolution pertaining to Item No. 1 & 2 of EGM Notice dated December 02, 2024 as per the requirements of National Stock Exchange of India Limited (in response to the Company’s application for in-principle approval for preferential issue) as detailed herein below:

1.) The “Utilization of Gross Proceeds” in Point No.1 (Objects of Preferential issue) of Explanatory Statement of Special Resolution pertaining to Item No. 1 & 2 as detailed in the said Notice shall be substituted and read as under:

The intended use of the Gross Proceeds of the Issue is as under: -

| S.No. | Particulars | Total estimated amount to be utilized (₹ in Crores)* | Tentative timeline for utilization of funds |
|--------------|---|---|--|
| 1. | Issue Related Expenses [#] | 0.25 | Up to July 2025 |
| 2. | Repayment of outstanding unsecured loans including interest accrued thereon; if any | 35.00 | Up to November 2026 |
| 3. | Working Capital Requirements | 95.00 | Up to November 2026 |
| 4. | General Corporate Purposes | 4.30 | Up to November 2026 |
| | Total | 134.55 | |

*considering 100% conversion of Warrants into Equity Shares within the stipulated time.

#Issue Related Expenses shall be utilized for the following purposes:

| S.No. | Proposed Purpose | Estimated/Projected amount (in Crores) |
|--------------|---|---|
| 1. | In-Principal application fees to each Stock Exchange i.e. BSE Limited and NSE Limited | 0.10 |
| 2. | Monitoring agency fees | 0.08 |

| | | |
|----|--|------|
| 3. | Fees to be paid to Advisors/consultants to the issue and other ancillary items in connection with the issue including payment to Registered Valuer, etc. | 0.07 |
| | Total | 0.25 |

In terms of BSE Notice No. 20221213-47 dated December 13, 2022 and NSE Circular No. NSE/CML/2022/56 dated December 13, 2022, the amount specified for the above-mentioned object of issue size may deviate +/- 10% due to a range of factors, including but not limited to fluctuations in financial performance, market and sector conditions, business strategy, competitive dynamics, regulatory changes, economic conditions, investor sentiment, and other external influences that are beyond the control of the Company."

2.) The "The identity of the natural persons who are the ultimate beneficial owners of the equity shares proposed to be allotted and / or who ultimately control the proposed allottee(s) and the percentage of post preferential issue capital that may be held by them" in Point No.15 of Explanatory Statement of Special Resolution pertaining to Item No. 1 & 2 as detailed in the said Notice shall be substituted and read as under:

| S.No | Name | Pre-Issue Shareholding Structure | | No. of Warrants To be Allotted | Post Equity Shareholding (Presuming full conversion of Warrants) | | Name of ultimate beneficial owners |
|------|--------------------------------|----------------------------------|----------------|--------------------------------|---|----------------|--|
| | | No. of shares | % ^s | | No. of shares | % [#] | |
| 1 | Sushil Kumar Agrawal | 3,08,24,145 | 41.50 | 8,00,000 | 3,16,24,145 | 33.30 | NA [@] |
| 2 | Karan Agrawal | 36,22,185 | 4.88 | 4,00,000 | 40,22,185 | 4.24 | NA [@] |
| 3 | Tushar Agrawal | 36,97,190 | 4.98 | 4,00,000 | 40,97,190 | 4.31 | NA [@] |
| 4 | AIO Growth Capital Fund SPC | Nil | Nil | 20,00,000 | 20,00,000 | 2.11 | Paul Boskma |
| 5 | Jitendra Rasiklal Sanghavi | Nil | Nil | 2,500,000 | 2,500,000 | 2.63 | NA [@] |
| 6 | Sharda Subhashchandra Bhat | Nil | Nil | 2,000,000 | 2,000,000 | 2.11 | NA [@] |
| 7 | Hitesh Natwarlal Kawa | Nil | Nil | 1,800,000 | 1,800,000 | 1.90 | NA [@] |
| 8 | Shamina Trading L.L.C-FZ | Nil | Nil | 1,500,000 | 1,500,000 | 1.58 | Minal Deshpande Sharada Bhat |
| 9 | Kaushik Hasmukhlal Gandhi | Nil | Nil | 1,256,250 | 1,256,250 | 1.32 | NA [@] |
| 10 | Nimesh Sahadeo Singh | Nil | Nil | 1,181,250 | 1,181,250 | 1.24 | NA [@] |
| 11 | Minal Prakash Deshpande | Nil | Nil | 1,000,000 | 1,000,000 | 1.05 | NA [@] |
| 12 | Roopal Hitesh Kawa | Nil | Nil | 662,500 | 662,500 | 0.70 | NA [@] |
| 13 | Khyati Varshit Shah | Nil | Nil | 500,000 | 500,000 | 0.53 | NA [@] |
| 14 | Ramesh Sakharampant Deshpande | Nil | Nil | 500,000 | 500,000 | 0.53 | NA [@] |
| 15 | Sapna Devang Shah | Nil | Nil | 450,000 | 450,000 | 0.47 | NA [@] |
| 16 | Narendrakumar Mansukhlal Mehta | Nil | Nil | 400,000 | 400,000 | 0.42 | NA [@] |
| 17 | Rachana Ketan Kakrecha | Nil | Nil | 300,000 | 300,000 | 0.32 | NA [@] |
| 18 | Divya Deven Pathak | 1,300 | Nil | 300,000 | 301,300 | 0.32 | NA [@] |
| 19 | Vinay Rajendrakumar Nagda | Nil | Nil | 250,000 | 250,000 | 0.26 | NA [@] |
| 20 | Mehul Hiralal Gandhi | Nil | Nil | 250,000 | 250,000 | 0.26 | NA [@] |
| 21 | Jignesh Dhirajlal Shah | Nil | Nil | 200,000 | 200,000 | 0.21 | NA [@] |
| 22 | Iconic Capital Ventures | Nil | Nil | 200,000 | 200,000 | 0.21 | Gunjan Vinod Mehta, Keval Jitendra Khandol |
| 23 | Naresh Saraaf | Nil | Nil | 150,000 | 150,000 | 0.16 | NA [@] |
| 24 | Rajvi Devansh Khandol | Nil | Nil | 200,000 | 200,000 | 0.21 | NA [@] |
| 25 | Vicky Vinodbhai Datraniya | Nil | Nil | 200,000 | 200,000 | 0.21 | NA [@] |
| 26 | Satyam S Joshi | Nil | Nil | | | 0.21 | NA [@] |

| | | | | | | | |
|----|------------------------|-----|-----|---------|---------|------|-----------------|
| | | | | 200,000 | 200,000 | | |
| 27 | Ketan Rashiklal Doshi | Nil | Nil | 150,000 | 150,000 | 0.16 | NA [@] |
| 28 | Krusha Jayesh Khandor | Nil | Nil | 150,000 | 150,000 | 0.16 | NA [@] |
| 29 | Ashok Bhawanji Chheda | Nil | Nil | 100,000 | 100,000 | 0.11 | NA [@] |
| 30 | Dhruv Prakash Parekh | Nil | Nil | 100,000 | 100,000 | 0.11 | NA [@] |
| 31 | Harshil Ashok Shah | Nil | Nil | 200,000 | 200,000 | 0.21 | NA [@] |
| 32 | Thacker Minaxi Manilal | Nil | Nil | 100,000 | 100,000 | 0.11 | NA [@] |
| 33 | Krunal Shah | 400 | Nil | 100,000 | 100,400 | 0.11 | NA [@] |
| 34 | Dipali N Mehta | Nil | Nil | 50,000 | 50,000 | 0.05 | NA [@] |
| 35 | Nidhi Agrawal | Nil | Nil | 50,000 | 50,000 | 0.05 | NA [@] |
| 36 | Poorva Gupta | Nil | Nil | 50,000 | 50,000 | 0.05 | NA [@] |
| 37 | Krunal adani | Nil | Nil | 50,000 | 50,000 | 0.05 | NA [@] |

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(1) ^{\$}The pre-issue holding of the respective allottees is as on latest BENPOS available with the Company i.e. November 29, 2024.

(2) [#] These percentages have been calculated on the basis of post preferential issue capital on fully diluted basis i.e. Rs. 9,49,69,050 divided into 9,49,69,050 Equity Shares of Re. 1/- (Rupee One Only) each assuming full conversion of warrants.

Note: Except as referred above all other terms and contents of the EGM Notice shall remain unchanged.

In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations") and pursuant to the provisions of Sections 101 and 108 of the Act read with the rules framed thereunder and the MCA Circulars, this corrigendum is being sent only through electronic mode to those Members whose email address is registered with the Company / depository participant(s) as on the cutoff date i.e. November 29, 2024.

We would like to inform all the members to cast their votes electronically during remote e-voting period from Monday, December 23, 2024 (09:00 A.M.) to Wednesday, December 25, 2024 (05:00 P.M.) or during the EGM to be held on December 26, 2024, by considering the above corrigendum along with Notice of EGM.

This Corrigendum to the Notice of EGM shall form an integral part of the said Notice, which has already been circulated to the Shareholders of the Company, and on and from the date hereof, the Notice of EGM shall always be read in conjunction with this Corrigendum. Accordingly, all concerned shareholders, Stock Exchanges, Depositories, Registrar and Share Transfer Agent, agencies appointed for e-voting, other Authorities, regulators, and all other concerned persons are requested to take note of the above changes.

This corrigendum is being uploaded on the website of the Company at www.manaksiacoatedmetals.com and on the website of National Securities Depository Limited at

<https://www.evoting.nsdl.com> and on the website of Stock Exchanges i.e. BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

By Order of the Board of Directors
Manaksia Coated Metals & Industries Limited

Shruti Agrawal
Company Secretary & Compliance officer
FCS : 12124