

Sec/Coat/083/FY 2024-25

Dated : 27.12.2024

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539046

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKCOAT

Dear Madam/Sir,

Sub : Press Release

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is Press Release dated December 26, 2024, titled "Manaksia Coated Metals & Industries Limited Approves Preferential Issue of Equity Warrants to Drive Growth and Sustainability " dated December 26, 2024.

This is for your information and for public at large.

Thanking you,
Yours faithfully,

For Manaksia Coated Metals & Industries Limited

SHRUTI Digitally signed
by SHRUTI
AGARWAL
Date: 2024.12.27
AL 14:11:24 +05'30'

Shruti Agarwal
Company Secretary & Compliance Officer
Membership No. : F12124
Encl: as above

Manaksia Coated Metals & Industries Limited Approves Preferential Issue of Equity Warrants to Drive Growth and Sustainability

Mumbai – December 26, 2024: Manaksia Coated Metals & Industries Limited (NSE: MANAKCOAT, BSE: 539046), a leading manufacturer and exporter of high-quality coated metal products, announced that its shareholders have approved a preferential issue of 2,07,00,000 Fully Convertible Warrants during the Extra-Ordinary General Meeting (EGM). Priced at ₹65 per warrant, this ₹134.55 crore fundraise will support the company's strategic plans for debt reduction, capacity expansion and a significant technology upgrade.

Going ahead the capital raised will be utilized for a technology upgrade that transitions the company's production capabilities to include production of Alu-Zinc Coated Steel products. This upgrade will enhance production capacity from 132,000 MTPA to 180,000 MTPA, marking a 36% increase in output and corresponding revenue potential. Additionally, the company will take up a forward integration project, involving a state-of-the-art steel coil coating line, will increase Pre-painted Steel capacity from 86,000 MTPA to 236,000 MTPA, marking a 175% increase in capacity. The company also plans to establish a captive solar power plant in phases, aligning with its commitment to sustainable and energy-efficient operations.

With these initiatives now in the pipeline, the company is set to meet growing market demand by transitioning to a more premium, value-added product, enhancing profitability, and reducing its carbon footprint. The expansion projects, coupled with sustainable practices, will streamline operations and position it for long-term growth and competitiveness in the market.

Commenting on this achievement Mr. Karan Agrawal Whole Time Director, Manaksia Coated Metals & Industries Limited said, " We are pleased to receive shareholder approval for this preferential issue, which is a significant milestone in our journey toward growth and innovation. The funds raised will allow us to strengthen our balance sheet, reduce debt and empower us to expand our production capabilities with advanced technologies.

In addition to scaling up production, we are committed to sustainable practices through the phased implementation of a captive solar power plant, reflecting our focus on energy efficiency and environmental responsibility. These strategic initiatives will strengthen our market position, improve profitability, and create long-term value for our stakeholders while aligning with our vision for sustainable and efficient growth."

About Manaksia Coated Metals & Industries Limited

Manaksia Coated Metals & Industries Limited (MCMIL) is a leading manufacturer and exporter of high quality coated metal products, including Pre-painted Galvanised Steel and Galvanised Steel in coil and sheet forms. These products are widely used across the construction, automotive, appliances, and general engineering industries.

Operating from its state-of-the-art facility in Kutch, Gujarat, MCMIL is strategically positioned near key ports, ensuring efficient logistics for both domestic and international markets. With two manufacturing plants, four branch offices, and three stock yards and service centres across India, the company is committed to delivering excellence and meeting the diverse needs of its customers. Renowned for its innovation, quality, and customer-centric approach, MCMIL continues to drive growth and deliver value-added steel products that cater to global market demands.

For more information log on to <https://www.manaksiacoatedmetals.com/>

In H1 FY25, the company reported Standalone Total Revenue of ₹ 372 Cr, EBITDA of ₹ 29 Cr and Net Profit of ₹ 5.4 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.