

Sec/Coat/096/FY 2024-25

Dated : 13.02.2025

The Secretary

BSE Limited

New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539046

The Manager

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKCOAT

Dear Madam/Sir,

Sub : Press Release

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is Press Release dated February 12, 2025, titled "Manaksia Coated Metals & Industries Reported ₹208 Cr Total Income in Q3 FY25".

This is for your information and for public at large.

Thanking you,

Yours faithfully,

For Manaksia Coated Metals & Industries Limited

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by SHRUTI
AGARWA
Date: 2025.02.13
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Shruti Agarwal

Company Secretary & Compliance Officer

Membership No. : F12124

Encl: as stated above

Manaksia Coated Metals & Industries Reported ₹208 Cr Total Income in Q3 FY25

Mumbai – February 12, 2025: Manaksia Coated Metals & Industries Limited (NSE: MANAKCOAT, BSE: 539046), is one of the leading coated metal products manufacturer and exporter. Specializing in Pre-painted Galvanised Steel and Plain Galvanised Steel in both coil and sheet forms, has reported its Unaudited financials for Q3 & 9M FY25.

Key Financial Highlights

Particulars (₹ Cr)	Consolidated					
	Q3 FY25	Q3 FY24	YoY	9M FY25	9M FY24	YoY
Total Income	207.83	194.14	↑ 7.05%	579.81	566.01	↑ 2.44%
EBITDA	17.25	14.11	↑ 22.25%	45.88	39.72	↑ 15.51%
EBITDA (%)	8.30	7.27	↑ 103 BPS	7.91	7.01	↑ 90 BPS
Net Profit	5.01	4.05	↑ 23.70%	10.35	6.18	↑ 67.48%
Net Profit (%)	2.41	2.09	↑ 32 BPS	1.79	1.09	↑ 70 BPS
Diluted EPS (₹)	0.67	0.59	↑ 13.56%	1.39	0.90	↑ 54.44%

Key Highlights for Q3 & 9M FY25

- In 9M FY25 Metal products contributed ₹ 562.03 Cr and other products contributed ₹ 11.71 Cr
- For 9M FY25 Exports contributed ₹ 221.74 Cr, which is 34% of the total revenue, whereas domestic revenue contributed ₹ 357.99 Cr, which is 66% of the total revenue.
- The production of galvanized steel increased by 10.34% YoY in Q3 FY25.
- The production of pre-painted steel grew by 32.40% YoY in Q3 FY25.
- The revenue share from pre-painted steel sales rose to 75.10% in Q3 FY25, up from 61.40% in Q3 FY24.
- Export revenue increased by 87% YoY to ₹96.73 Cr in Q3 FY25.
- The revenue share from exports rose to 41% in Q3 FY25, compared to 25% in Q3 FY24.
- Secured a ₹200 Cr export order from the European market.
- The company maintains a strong export order book of ₹350 Cr as on date.
- The Alu-Zinc technology upgrade project is in its advanced stages.
- Land identification and due diligence are underway for the captive solar power plant project.

Commenting on the performance Mr. Karan Agrawal Whole Time Director, Manaksia Coated Metals & Industries Limited said, “We are pleased with our Q3 FY25 performance, which reflects strong revenue growth, improved profitability, and an expanding global footprint. This growth has been driven by enhanced operational efficiency, strategic initiatives, and a continued focus on high-value products.

Our emphasis on pre-painted steel remains a key driver of success, with a growing revenue contribution, reinforcing our shift towards value-added offerings. This transition not only strengthens our margins but also aligns with evolving industry demands. Additionally, strong production growth across both galvanized and pre-painted steel highlights our manufacturing excellence and the increasing market demand for our products. Exports continue to be a significant growth catalyst, with a notable increase in international sales, further strengthening our position in key global markets. A strong export order pipeline underscores our leadership in quality and reliability.

To support future expansion, we have successfully secured fresh equity capital, which will be utilized for capacity enhancement, technology upgrades, and investments in greener energy and sustainability initiatives. Our ongoing Alu-Zinc technology upgrade will enhance product durability, competitiveness, and pricing power, while our plans for a captive solar power plant reflect our commitment towards environmental energy efficiency.”

Q3 FY25 Key Business Highlights

Approves Fundraise	Approve the preferential issue of 2,07,00,000 fully convertible warrants at ₹65 per warrant, raising ₹134.55 Cr to fund debt reduction, capacity expansion, and a technology upgrade. Increase Alu-Zinc Coated Steel capacity to 1,80,000 MTPA and Pre-painted Steel to 2,36,000 MTPA.
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About Manaksia Coated Metals & Industries Limited

Manaksia Coated Metals & Industries Limited (MCMIL) one of the prominent manufacturer and exporter of coated metal products. MCMIL manufactures Pre-painted Galvanised Steel and Plain Galvanised Steel, in coil & sheet forms. All value-added steel products are manufactured in the company’s facility in Kutch, Gujarat. Galvanised and Pre-painted Steel products are the new age building materials widely used in various applications for contraction, automotive, appliances and general engineering industries.

With an operational footprint encompassing 2 manufacturing plants, 4 branch offices, and 5 stock yards and service centres, company strategically delivers excellence nationwide. Manufacturing highly value-added steel products, company utilizes modern machinery and meticulous attention to detail to meet customer specifications. Strategically situated, the company's manufacturing facility in Kutch, Gujarat, is in close proximity to Kandla and Mundra Ports, enhancing efficiency for imports, exports, and access to domestic coastal routes.

In summary, MCMIL is renowned for its quality, strategic locations, and commitment to customer satisfaction. Positioned for ongoing success, it continues to drive innovation in the steel industry while meeting diverse market demands.

In FY24, the company reported Standalone Total Revenue of ₹ 745.80 Cr, EBITDA of ₹ 56.91 Cr and Net Profit of ₹ 11.73 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.