

Sec/Coat/026/FY 2024-25

Dated : 07.08.2024

**The Secretary**  
BSE Limited  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001  
Scrip Code: 539046

**The Manager**  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051  
Symbol: MANAKCOAT

Madam/Sir,

**Sub: Outcome of Board Meeting held on 7th August, 2024**

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 11:30 a.m. and concluded at 5.30 p.m. has *inter-alia* transacted the following business(es) :

- (a) Considered, approved and adopted the Un-audited Financial Results for the quarter ended 30th June, 2024. A copy of Un-audited Financial Results for the quarter ended 30th June, 2024 along with Limited Review Report given by M/s S Bhalotia & Associates, Chartered Accountants, Statutory Auditors of the Company are enclosed and marked as **Annexure-A**. The Unaudited Financial Results shall be published in the newspapers as per Regulation 47(1) of the Listing Regulations and would also be uploaded on the website of the Company at <https://www.manaksiacoatedmetals.com/> as per Regulation 46(2) of the Listing Regulations.
  - (b) Decided to conduct the 14<sup>th</sup> Annual General Meeting (AGM) on Friday, the 20<sup>th</sup> September, 2024 at 11.30 a.m. through Video Conferencing (VC) or other audio visual means (OAVM).
  - (c) Approved, Friday, the 13<sup>th</sup> September, 2024 as the Cut-off date to record the names of shareholders entitled to vote vide remote e-voting facility for AGM.
  - (d) Approved, that the Register of Members & Shares Transfer Books of the Company will remain closed from Saturday, the 14<sup>th</sup> September, 2024 to Friday, the 20<sup>th</sup> September, 2024 (both days inclusive) for AGM.
- The copy of Notice of AGM alongwith audited financial statement, auditors' report, directors' report and other attachments in the form of Annual Report will be sent to you in due course.
- (e) Approved, Friday, the 13<sup>th</sup> September, 2024 as the Cut-off date to record the names of shareholders entitled to receive final dividend, if approved by the Shareholders at the 14<sup>th</sup> Annual General Meeting.

- (f) Approved, the resignation of Mr. Debasis Banerjee (DIN:08164196) as Wholetime Director of the Company as he has resigned from the services of the Company due to his personal reasons with effect from close of the business hours of August 08, 2024. A copy of his resignation letter is enclosed as **Annexure-D**.
- (g) Adopted revised "Code of Conduct for Regulating, Monitoring and Reporting of Trading by Designated Persons", "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" and "Policy and procedures for inquiry in case of leak/Suspected Leak of Unpublished price sensitive information" in compliance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
- (h) Approved the re-appointment of M/s S. Bhalotia & Associates, Chartered Accountants (FRN: 325040E) as Statutory Auditor of the Company for a period of 5 (Five) years from the conclusion of ensuing AGM upto the AGM to be held for the FY 2028-29 subject to approval of shareholders in the ensuing Annual General Meeting. A brief profile of M/s S. Bhalotia & Associates is enclosed as **Annexure-C**.

This may please be treated as compliance with relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

**For Manaksia Coated Metals & Industries Limited**

Digitally signed  
by SHRUTI  
AGARWAL  
Date: 2024.08.07  
17:30:27 +05'30'



**Shruti Agarwal**  
Company Secretary & Compliance Officer  
Membership No. : F12124

**Encl: as stated above**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024**

Handbook		Consolidated			
Particulars		QUARTER ENDED		YEAR ENDED	
30th June 2024	31st March 2024	30th June 2024	31st March 2024	30th June 2024	31st March 2024
Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
19,378.21	17,170.04	19,378.21	17,170.04	73,985.26	73,985.26
157.51	184.05	157.51	184.05	617.50	617.50
19,535.72	17,354.09	19,535.72	17,354.09	74,602.76	74,602.76
15,373.08	15,338.17	15,373.08	15,338.17	57,128.30	57,128.30
955.35	1808.11	955.35	1808.11	1,157.56	1,157.56
416.09	403.30	416.09	403.30	1,611.37	1,611.37
848.21	3,275.46	848.21	3,275.46	879.75	3,275.48
220.22	220.89	220.22	220.89	229.23	229.23
3,224.65	1,837.39	3,224.65	1,837.39	2,222.68	1,837.41
19,136.90	17,734.61	19,136.90	17,734.61	71,500.87	71,127.10
408.82	704.70	402.16	685.88	65.19	1,490.93
118.50	181.00	118.50	181.00	24.42	405.00
(14.13)	(1.32)	(14.13)	(1.32)	28.45	87.78
304.45	525.02	298.19	505.90	13.32	1,128.71
8.87	8.87	8.87	8.87	8.87	8.87
1,172.64	1,172.64	1,172.64	1,172.64	22.27	22.27
304.45	533.89	299.72	4.96	8.97	1,184.88
742.69	742.69	742.69	742.69	655.34	742.69
0.41	0.78	0.40	0.73	0.02	1.67
0.41	0.78	0.40	0.73	0.02	1.67

**Notes:**

(a) The financial results of the Company for the Quarter Ended 30th June, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 26th August, 2024. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) Comparative figures have been rearranged / regrouped wherever necessary.

(c) The above Financial Results of the Company for the Quarter Ended 30th June, 2024 are available at the Company's website www.manakmetal.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

(d) The company had issued and allotted 2,24,00,000 warrants on preferential allotment basis to Promoter and Non-Promoter group carrying the right to convert each warrant into one Equity Share of Rs. 1/- each, at a premium of Rs. 17 each, within the period of 18 months from the date of allotment. On 11 October, 2023, the warrant holders had paid 25% of the total consideration of Rs. 4.50 per warrant amounting to Rs. 1,008.00 lacs as application money against the above warrants. The Company has allotted 87,35,000 Equity Shares against 87,35,000 warrants based on 15.01.2024 after receipt of full consideration.

Place: Kolkata  
 Dated: 17th Aug, 2024.



For and on behalf of the Board of Directors  
**MANAKSIA COATED METALS & INDUSTRIES LTD.**  
 Souhil Kumar Agrawal  
 (Managing Director)  
 DIN: 00091790

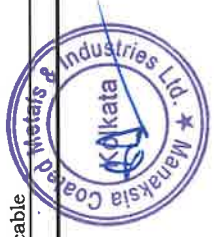
Director

**MANAKSIA COATED METALS & INDUSTRIES LIMITED**  
**Corporate Identity Number: L27100WB2010PLC144409**

**SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2024**

(Amount in Laacs)

Standalone				Consolidated			
QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
30th June 2024	31st March 2024	30th June 2023	31st March 2024	30th June 2024	30th June 2023	31st March 2024	31st March 2024
Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited
19,230.86	18,133.13	16,822.88	72,453.65	19,230.86	18,133.13	16,822.88	72,453.65
147.35	122.13	347.16	1,508.60	147.35	122.40	347.51	1,511.61
<b>19,378.21</b>	<b>18,255.26</b>	<b>17,170.04</b>	<b>73,962.25</b>	<b>19,378.21</b>	<b>18,255.53</b>	<b>17,170.39</b>	<b>73,965.26</b>
<b>19,378.21</b>	<b>18,255.26</b>	<b>17,170.04</b>	<b>73,962.25</b>	<b>19,378.21</b>	<b>18,255.53</b>	<b>17,170.39</b>	<b>73,965.26</b>
-	-	-	-	-	-	-	-
1,489.96	1,741.61	962.34	5,262.44	1,489.96	1,741.61	962.34	5,262.44
(57.96)	(7.66)	54.64	281.71	(64.22)	(26.76)	48.15	241.71
<b>1,432.00</b>	<b>1,733.95</b>	<b>1,016.98</b>	<b>5,544.15</b>	<b>1,425.74</b>	<b>1,714.85</b>	<b>1,010.49</b>	<b>5,504.15</b>
848.21	799.60	879.75	3,275.46	848.21	799.62	879.75	3,275.50
583.79	934.35	137.23	2,268.69	577.53	915.23	130.74	2,228.65
45.92	40.68	37.19	159.32	45.92	40.68	37.19	159.32
629.71	975.03	174.42	2,428.01	623.45	955.91	167.93	2,387.97
220.89	270.33	102.74	897.04	220.89	270.33	102.74	897.04
<b>408.82</b>	<b>704.70</b>	<b>71.68</b>	<b>1,530.97</b>	<b>402.56</b>	<b>685.58</b>	<b>65.19</b>	<b>1,490.93</b>
29,007.30	32,985.69	39,651.42	32,985.69	29,007.30	32,985.69	39,651.42	32,985.69
2,241.18	2,351.62	3,329.46	2,351.62	2,837.70	2,957.09	3,329.46	2,957.09
22,286.18	17,772.69	9,805.22	17,772.69	22,286.18	17,772.65	9,805.22	17,772.69
<b>53,534.66</b>	<b>53,110.00</b>	<b>52,786.10</b>	<b>53,110.00</b>	<b>54,131.18</b>	<b>53,715.47</b>	<b>52,786.10</b>	<b>53,715.47</b>
9,600.38	12,536.46	17,190.80	12,536.46	9,600.38	12,536.46	17,190.80	12,536.46
1,985.91	2,128.09	677.74	2,128.09	2,190.43	2,332.61	918.76	2,332.61
26,808.03	23,609.56	23,403.26	23,609.56	26,808.03	23,609.56	23,403.26	23,609.56
<b>38,394.32</b>	<b>38,274.11</b>	<b>41,271.80</b>	<b>38,274.11</b>	<b>38,598.84</b>	<b>38,478.63</b>	<b>41,512.82</b>	<b>38,478.63</b>







**Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company for three months ended on 30th June 2024 of Manaksia Coated Metals and Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Review Report to,

The Board of Directors

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s Manaksia Coated Metals and Industries Limited ("the Company") for the three months ended 30<sup>th</sup> June, 2024 together with the notes thereon ("the Statement"), The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulation"), and has been initialed by us for identification purpose.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on August 7, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



# S. Bhalotia & Associates

**CHARTERED ACCOUNTANTS**



**HEAD OFFICE**

20B, ABDUL HAMID STREET  
1F, EAST INDIA HOUSE  
KOLKATA – 700069  
PHONE: +033-4004-7183/84/88  
E-mail: [ho@sbassociates.co.in](mailto:ho@sbassociates.co.in)

4, Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date 07.08.2024

Place: Kolkata

For S.Bhalotia & Associates

Chartered Accountants

Firm Regd No. 325040E



  
CA Ankit Santhalia

Partner

Membership No. 301737

UDIN 24301737BKBIPW2306

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E-mail: [lucknow@sbassociates.co.in](mailto:lucknow@sbassociates.co.in)



**Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company for the three months ended on 30th June 2024 of Manaksia Coated Metals and Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Review Report to,

The Board of Directors

1, We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results together with notes thereon of M/s. Manaksia Coated Metals and Industries Limited ('the Company') and share of the net profit/(loss) after tax, other comprehensive income/{loss} and total comprehensive income/(loss) of its subsidiaries for the three months ended 30th June, 2024, ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), and has been initialed by us for identification purposes,

2, This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting on August 7, 2024. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS-34), prescribed under Section 133 of the Companies Act, 2013, the Act') as amended, read with relevant rules issued there under, other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review,

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the Circular issued by the SEBI under regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, to the extent applicable.





4. The Statement includes the financial results of entity given below:

+ JPA Snacks Pvt Ltd

+ Manaksia International FZE

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management's certificates referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Unaudited Consolidated Financial Results include the Company's share of total revenue of Rs. 2.69 lakhs and Company's share of net profit/ (loss) after tax of (-) Rs 6.26 lakhs for three months ended 30th June, 2024, as considered in the Unaudited Consolidated Financial Results in respect of the subsidiary mentioned in paragraph 4 above. The result of this subsidiaries is based solely on management certified account. According to the information and explanation given to us by the management, the said Financial Result is not material to the Company.

'Our conclusion on the Statement is not modified in respect of the matter referred to in Paragraph 6 above,

For S.Bhalotia & Associates

Chartered Accountants

Firm Regd No. 325040E

Date: 07.08.2024

Place: Kolkata



CA Ankit Santhalia

Partner

Membership No. 301737

UDIN 24301737BKBIPX1827

**Annexure - B**

Disclosure pursuant to Section II of Part II of Schedule V to the Companies Act, 2013 and Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of Secretarial Standards-2 on General Meetings

<b>Name of Director</b>	<b>Mr. Debasis Banerjee</b>
<b>DIN</b>	<b>08164196</b>
<b>Reason for change viz. appointment, resignation, removal, death or otherwise;</b>	Mr. Debasis Banerjee (DIN : 08164196), Whole-Time Director of the Company 59 years old, has resigned from the designation of Wholetime Director of the Company due to personal reasons and there are no other material reasons for his resignation other than as mentioned in the resignation letter.(copy of resignation letter enclosed).Appointed as Non-Executive Director w.e.f August 09,2024. However, he will continue as a non-executive non-independent director of the Company, liable to retire by rotation.
<b>Date of appointment/cessation (as applicable) &amp; term of appointment;</b>	Resigned as Wholetime Director w.e.f closing hours of August 08, 2024.Appointed as Non-Executive Director w.e.f August 09,2024. However, he will continue as a non-executive non-independent director of the Company, liable to retire by rotation.
<b>Disclosure of relationships between directors (in case of appointment of a director).</b>	No
<b>Brief profile (in case of appointment);</b>	Mr. Debasis Banerjee is a Science Graduate from Calcutta University and Diploma holder in Computer Science from Datamatics Corporation Certified Sales and Marketing Professional. He has expertise in FMCG and manufacturing sector. Held various leadership position in the field of sales, Marketing, Supply Chain, Quality Labour Relations and Logistics Management. He is specialised in the area of Plastic Moulding, FMCG Filling, Mosquito Coil Manufacturing and Sales & Distribution.



## PROFILE OF THE FIRM

Sl No.	Particulars	Details
1	Name of the Firm	S. Bhalotia & Associates
2	Regd. Office Address	20B, Abdul Hamid Street (British Indian Street), East India House, 1 <sup>st</sup> Floor, Room No. 1F, Kolkata- 700069.
3	Style of the Firm	Partnership
4	Firm Registration No	325040E
5	City Office Address	20B, Abdul Hamid Street (British Indian Street), East India House, 1 <sup>st</sup> Floor, Room No. 1F, Kolkata- 700069
6	Telephone No.	033-4004 7183.
7	Email Id:	<a href="mailto:ho@sbassociate.co.in">ho@sbassociate.co.in</a>
8	Main Business Line	Chartered Accountant Firm mainly dealing in Accounts, Audit and provides consultancy in Indirect & Direct Taxes.



Date : 07.08.2024

To,  
The Board of Directors  
Manaksia Coated Metals & Industries Limited  
8/1 Lal Bazar Street, Bikaner Building,  
3<sup>rd</sup> Floor Kolkata -700001

Dear Sir/Madam,

**Subject: Resignation from the position of Whole Time Director from the Board of Manaksia Coated Metals & Industries Limited**

I, Debasis Banerjee, hereby tender my resignation from the position of Whole Time Director from the Board of the Company with effect from closing hours of August 08, 2024.

Further, I would like to continue as Non-Executive Director of the Company from August 09, 2024.

The resignation is purely on account of my personal reasons and other commitments.

I request you to kindly accept the same and give necessary intimation to the Registrar of Companies in accordance with the provisions of the applicable laws.

I thank the members of the Board and the management for their support during my tenure as Whole-Time Director of the Company.

With warm regards,

*Debasis Banerjee*

Debasis Banerjee  
DIN: 08164196

Accepted  
*[Signature]*  
07/08/2024