



**Manaksia Coated Metals  
& Industries Limited**

Corporate Identity Number : L27100WB2010PLC144409

Regd. Office :  
8/1 Lal Bazar Street, Bikaner Building  
3rd Floor, Kolkata - 700001, INDIA  
Phone : +91 33 2243 5053 / 54 / 6055  
E-mail : infomcmil@manaksia.com  
Website : www.manaksiacoatedmetals.com

**Sec/Coat/030/FY 2023-24**

**Dated : 26.08.2023**

**The Secretary**

**BSE Limited**

New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001

**Scrip Code: 539046**

**The Manager**

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051

**Symbol: MANAKCOAT**

**Dear Madam/Sir,**

**Subject: Submission of Newspaper publications**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations") read with Part A, Para A of Schedule III thereto, we hereby submit copies of the newspaper advertisement, published in "Business Standard" (English) (All Editions) and "Ekdin" (Bengali) (Kolkata Edition) on August 26, 2023, issued in compliance with Sections 91 and 108 of the Companies Act, 2013 read with Rules 10 and 20 of Companies (Management and Administration) Rules, 2014, as amended and Regulations 42 and 44 of the Listing Regulations and despatch of Notice convening the 2<sup>nd</sup> Extra-Ordinary General Meeting (including details pertaining to e-Voting) to the Members of Manaksia Coated Metals & Industries Limited.

The aforesaid information is also available on the website of the Company, viz., **[www.manaksiacoatedmetals.com](http://www.manaksiacoatedmetals.com)**

We request you to take the same on record.

Thanking you,

Yours faithfully,

**For Manaksia Coated Metals & Industries Limited**

**SHRUTI**

Digitally signed by  
SHRUTI AGARWAL

**AGARWAL**

Date: 2023.08.26  
18:36:03 +05'30'

**Shruti Agarwal**

Company Secretary & Compliance Officer

Membership No. : F12124

**Encl: as stated above**

# 2024 market listing on Swiggy's menu

Firm invites 8 investment banks to make pitches next month

REUTERS

Mumbai, 25 August

**S**wiggy, the SoftBank-backed food delivery company, is eyeing a 2024 stock market listing and has invited banks with bankers to assess its valuation, after halting the process for months due to weak markets, three sources with direct knowledge of the matter said.

Swiggy, which delivers food from restaurants and also groceries, was valued at \$10.7 billion in its last funding round in 2022 but like many Indian startup put its initial public offering (IPO) plans on hold amid a funding crunch and investor concerns about stretched valuations.

But as global and Indian markets have rebounded, Swiggy has restarted its IPO planning by inviting eight investment banks to make pitches in early September to work on the IPO, including Morgan Stanley, JP Morgan and Bank of America, two of the sources said.

Swiggy is using the last funding round valuation of \$9.7 billion as a benchmark for IPO



planning, said one of the sources, who is directly involved in the planning process. But this source said the company has yet to decide on a potential stake sale or final valuation.

Invesco, a minor shareholder in Swiggy, in May valued the Indian company at around \$5.5 billion, it said in a filing. Swiggy had initially considered raising \$800 million to \$1 billion via the IPO, banking sources who worked on it in early 2022 have said.

Swiggy, JP Morgan and Morgan Stanley did not respond to requests for comment, while Bank of America declined to comment.

The three sources said Swiggy is aiming to list between July-September 2024 which would be after national elections in India due by May. Swiggy rival Zomato's share price has risen 54.8 per cent so far this year, in a sign that investor confidence is returning to India's financial markets.

On Friday, Indian grocery startup Zepto said it has raised \$200 million in fresh funding at a valuation of \$1.4 billion, making it the first Indian startup to cross the billion-dollar valuation mark in nearly a year.

## Tata Tech IPO in Sept-Oct, first from Tatas in 19 years

DEV CHATTERJEE  
Mumbai, 25 August

After a hiatus of nearly 19 years, the Tata group is preparing to list a company from its stable, as it gears up to launch the initial public offer (IPO) of Tata Technologies by the end of September or early October.

The aim is to raise up to ₹4,000 crore. The decision to launch Tata Technologies' IPO comes after bankers received a positive response during initial discussions on product engineering and manufacturing IT space.

The group plans to sell 95.7 million shares, or 23.6 per cent of its existing capital, in

largest software exporter, Tata Consultancy Services, in July 2024, which has a market valuation of ₹1.39 trillion as of Thursday.

Tata Technologies, a subsidiary of Tata Motors, was established in 1996 by the Tata group's former chairman, Ratan Tata, to capitalise on opportunities in product engineering and manufacturing IT space.

The group did not respond to an email seeking comment on the IPO plans.

the IPO, according to a banker close to the transaction. Of this, Tata Motors will sell up to ₹81.1 million shares, while the remaining will provide an

exit to an existing private equity player based in Singapore - Alpha TC Holdings. Tata Technologies Limited (TTL) operates in more than 25 countries through its 17 global delivery centres.

The Tata group did not respond to an email seeking comment on the IPO plans.

**The last IPO from the Tata group was that of India's largest software exporter, TCS, in July 2004.**

## Practo expects to double revenue in FY24

PERRADA ABBAR  
Bengaluru, 25 August

Shashank N D, chief executive officer and co-founder of health care technology and services company Practo, has been dedicated to his health for the past nine months. His exercise regimen includes weight training and running about 100 kilometres per month. It's not just Shashank who has become healthier; his company, Practo, is also moving towards profitability.

"As Practo moves towards profitability, I also become healthier," said Shashank. "This aspect of the business is growing well for us. In the health care journey, patients require both online and offline services."

Practo expects to double its revenue in 2023-24, with the firm projected to grow at 100 per cent year-on-year, delivering about ₹400 crore in revenue.

The company anticipates achieving positive cash flow and a full profitable year with an annual profit margin before interest and tax (EBIT) of around ₹5 crore.

Practo's revenue has grown by 100 per cent over the last three years, from ₹105 crore in 2020-21 (FY21) to ₹200 crore in 2021-22 (FY22). The group's losses went from ₹29 crore in FY21 to ₹146 crore in FY22. This year, it stated that it exited 2022-23 with an EBIT-positive position and positive cash flow. Practo,

which began as a software-as-a-service startup about 15 years ago, is now focused on scaling up using a physical (physical plus digital) strategy that combines digital experiences with physical ones.

As part of this strategy, it recently launched Transform, a diabetes management and remission programme.

"During the pandemic, we reached everyone's homes. Now we are harnessing those talibands, creating integrated health care where online and offline (physical) experiences are closely linked," said Shashank. "This aspect of the business is growing well for us. In the health care journey, patients require both online and offline services."

The company has created a health ecosystem by connecting patients, doctors, pharmacists, diagnostics, clinics, and hospitals. It now serves around 180 million patients annually across its services, with over 120,000 doctor partners on its platform. It has a presence in about 22 countries. "While we have had a strong presence in Tier-I cities, we believe our presence in Tier-II and Tier-III cities will significantly increase in the coming years," said Shashank.

**WHILE WE HAVE HAD A STRONG PRESENCE IN TIER-I CITIES, WE BELIEVE OUR PENETRATION IN TIER-II AND TIER-III CITIES WILL SIGNIFICANTLY INCREASE IN THE COMING YEARS**

Shashank N D  
CEO and co-founder,  
Practo

## US Polo well on track to become ₹2,000 cr brand

US Polo Assn. anticipates growth of 10-15 per cent and is on track to become a ₹2,000 crore brand. The company is now launching its own e-commerce site, uspoloassn.in. In response to strong online demand. Presently, a fourth of its sales come from online aggregator websites.

"The market has been built; the brand is one of the most loved brands, and we feel now is the time to give it an even deeper, richer, more authentic flavour, styling and experience," said Kulim Lalitha, vice-chairman and non-executive director of Arvind Fashions, in a conversation with *Business Standard*.

The online store will offer not only apparel but also footwear, aiming to provide an entire shopping experience to customers. Having entered India in 2007 with Arvind Fashions, and opening its first store in 2009, the brand now sees 45 per cent of its revenue from business outlets and 25 per cent from online. The remainder of its revenue is generated from multi-brand outlets. It plans to open more than 500 stores this year, with an average size of 1,500 square feet. Most of them will be opened in Tier-II and Tier-III markets. SHARLEEN D'SOUZA

## JSW Steel to pick up 20% stake in Teck's coal unit

JSW Steel is looking to pick up a 20-40% stake in the metallurgical coal unit of Canada's Teck Resources. Bloomberg News reported on Friday, citing the Indian steel producer's chairman, Sajjan Jindal.

JSW, along with Japanese and Korean mills, plans to buy a stake in Teck's Elk Valley Resources, with a combined offer valuing the unit at \$8 billion, Jindal told the publication in an interview.

JSW Steel and Teck did not immediately respond to *Business Standard*'s requests for comment.

Sourcing metallurgical coal, a key raw material for steel production, is critical for JSW to meet its capacity target for India by end of this decade.

The online store will offer not only apparel but also footwear, aiming to provide an entire shopping experience to customers. Having entered India in 2007 with Arvind Fashions, and opening its first store in 2009, the brand now sees 45 per cent of its revenue from business outlets and 25 per cent from online. The remainder of its revenue is generated from multi-brand outlets. It plans to open more than 500 stores this year, with an average size of 1,500 square feet. Most of them will be opened in Tier-II and Tier-III markets. SHARLEEN D'SOUZA

### REFEX RENEWABLES & INFRASTRUCTURE LIMITED

(Formerly known as SunEdison Infrastructure Limited)

Registered Office: Ground Floor, Bascom Future IT Park, New No: 10/1, Old No: 56L, Venkateswara Nayana Road, T. Nagar, Chennai - 600 017, Tamil Nadu Tel: 91 44 43409595 / Website: <http://www.refexrenewables.com> / E-mail: [cs@refexrenewables.com](mailto:cs@refexrenewables.com)

CIN: L46100TN1994PLC026263

#### INFORMATION REGARDING 25TH ANNUAL GENERAL MEETING ("AGM") OF REFEX RENEWABLES & INFRASTRUCTURE LIMITED

The 25th Annual General Meeting ("AGM") of Refex Renewables & Infrastructure Limited will be held on Friday, September 29, 2023 at 11:00 AM (IST) through Video-Conferring/Others-Audio Visual Means ("VC/AVM") pursuant to the applicable provisions of the Companies Act, 2013 ("The Company") and the Rules made thereunder ("the Rules") of the Securities and Exchange Board of India ("SEBI") ("Listing Obligations and Disclosure Requirements") Regulations, 2015 ("Listing Regulations") and read with General Circulars No. 14/2020, No. 17/2020, No. 20/2020, No. 02/2021, 19/2021, 21/2022, 2/2022 and 10/2022 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022 and December 26, 2022 respectively hereinafter, collectively referred to as the "MCA Circulars" read with SEBI Circulars No. 92/CFD/CDM/CIR/2022/2 dated January 13, 2022, 92/CFD/CDM/CIR/2022/3 dated January 13, 2022, 92/CFD/CDM/CIR/2022/4 dated January 13, 2022, 92/CFD/CDM/CIR/2022/5 dated January 13, 2022, 92/CFD/CDM/CIR/2022/6 dated January 13, 2022, 92/CFD/CDM/CIR/2022/7 dated January 13, 2022, 92/CFD/CDM/CIR/2022/8 dated January 13, 2022, 92/CFD/CDM/CIR/2022/9 dated January 13, 2022, 92/CFD/CDM/CIR/2022/10 dated January 13, 2022, 92/CFD/CDM/CIR/2022/11 dated January 13, 2022 and 92/CFD/CDM/CIR/2022/12 dated January 13, 2022, General Circular No. 7/2022 dated May 8, 2022, General Circular No. 17/2022 dated October 14, 2022, General Circular No. 19/2021 dated December 06, 2021, General Circular No. 0/2021 dated January 13, 2021, General Circular No. 10/2020 and General Circular No. 2/2022 dated April 13, 2020 and General Circular No. 14/2020 dated April 8, 2020 and other circulars issued in this regard (collectively referred to as "SEBI Circulars"), and the Securities and Exchange Board of India ("SEBI") vide Circular No. SEBI/HO/CFD/CM/IR/2022/11 dated January 13, 2022, Circular No. SEBI/HO/CFD/CM/IR/2022/12 dated January 13, 2022 and Circular No. SEBI/HO/CFD/CM/IR/2022/13 dated January 13, 2022 (all collectively referred to as "SEBI Circulars") read along with the applicable Circulars and the Circulars issued by the MCA and the Rules made thereunder ("the AGM").

The Company has invited the members to participate in the AGM through the VOT/AVM facility provided by National Securities Depository Limited ("NSDL"). The Company will provide e-Voting facility to all its members to cast their votes on the resolutions set forth in the Notice of the AGM and Annual Report for the financial year 2022-23, till the meeting is held.

In accordance with the Circulars, the Notice of the 25th AGM and Annual Report for the financial year 2022-23, till the meeting is held.

The members will be entitled to vote on the resolutions set forth in the Notice of the AGM and Annual Report for the financial year 2022-23, till the meeting is held.

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