

Sec/Coat/017/FY-2024-25

Date : 24.06.2024

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
P J Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 539046

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th Floor, Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051
Symbol: MANAKCOAT

Madam/Sir,

Subject: Intimation regarding Credit Rating under Regulation 30 of SEBI Listing Regulations.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please note that **ACUITE Ratings & Research Limited ("ACUITE")** has affirmed the credit ratings on bank facilities of the Company. In this regard, please find below the ratings outstanding for debt instruments/ facilities of the Company, and the rating actions by **ACUITE** on the ratings as on date-

Total Bank Loan Facilities Rated	Rs. 363 Crore
Long Term Rating	ACUITE A- Stable Upgraded Positive to Stable
Short Term Rating	ACUITE A2+ Upgraded

The rating letter received from **ACUITE** is attached as an Annexure.

The above information will also be available on the website of the Company at www.manaksiacoatedmetals.com.

Kindly take the same on record and acknowledge.

Thanking You,

Yours Faithfully

For Manaksia Coated Metals & Industries Limited

SHRUTI
AGARWAL

Digitally signed by
SHRUTI AGARWAL
Date: 2024.06.24
15:05:02 +05'30'



Shruti Agarwal
(Company Secretary & Compliance Officer)
Membership No.: F12124

Rating Letter - Intimation of Rating Action

Letter Issued on : June 21, 2024
 Letter Expires on : December 30, 2024
 Annual Fee valid till : December 30, 2024

Scan this QR Code to
 verify authenticity of this
 rating



MANAKSIA COATED METALS AND INDUSTRIES LIMITED
 3RD FLOOR, 8/1,
 BIKANER BUILDING, LALBAZAR STREET, DALAHOUSE,
 Kolkata 700001
 WEST BENGAL

Kind Attn.: Mr. Mr. Sunil Kumar agrawal, Director (Tel. No.9848529851)

Sir / Madam,

Sub.: Rating(s) Upgraded - Bank Loans of MANAKSIA COATED METALS AND INDUSTRIES LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the
 aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	183.00	ACUITE A- Stable Upgraded Positive to Stable	-
Bank Loan Ratings	5.00	-	ACUITE A2+ Assigned
Bank Loan Ratings	175.00	-	ACUITE A2+ Upgraded
Total Outstanding Quantum (Rs. Cr)	363.00	-	-

5W Jf reserves the right to revise the rating(s) , along with the outlook, at any time, on the basis of new information, or other circumstances which 5W Jf believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by 5W Jf as required under prevailing SEBI guidelines and 5W Jf policies.

This letter will expire on **December 30, 2024** or on the day when 5W Jf takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating(s).

5W Jf will re-issue this rating letter on **December 31, 2024** subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **December 30, 2024**, 5W Jf will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the 'No Default Statement' on the first working day of every month.

Sd/-
 Chief Rating Officer

This is a system generated document. No signature is required.

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Annexure A. Details of the rated instrument				
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action
Bank of Baroda	Cash Credit	Long-term	6.00	ACUITE A- Stable Upgraded Positive to Stable (from ACUITE BBB+)
Punjab National Bank	Cash Credit	Long-term	15.00	ACUITE A- Stable Upgraded Positive to Stable (from ACUITE BBB+)
HDFC Bank Ltd	Cash Credit	Long-term	20.00	ACUITE A- Stable Upgraded Positive to Stable (from ACUITE BBB+)
HDFC Bank Ltd	Letter of Credit	Short-term	22.00	ACUITE A2+ Upgraded (from ACUITE A2)
Bandhan Bank	Cash Credit	Long-term	20.00	ACUITE A- Stable Upgraded Positive to Stable (from ACUITE BBB+)
Bandhan Bank	Letter of Credit	Short-term	10.00	ACUITE A2+ Upgraded (from ACUITE A2)
Punjab National Bank	Letter of Credit	Short-term	15.00	ACUITE A2+ Upgraded (from ACUITE A2)
UCO Bank	Cash Credit	Long-term	12.00	ACUITE A- Stable Upgraded Positive to Stable (from ACUITE BBB+)
SBM Bank (India) Ltd.	Cash Credit	Long-term	12.50	ACUITE A- Stable Upgraded Positive to Stable (from ACUITE BBB+)
IDBI Bank Ltd.	Cash Credit	Long-term	12.50	ACUITE A- Stable Upgraded Positive to Stable (from ACUITE BBB+)
Union Bank of India	Cash Credit	Long-term	20.00	ACUITE A- Stable Upgraded Positive to Stable (from ACUITE BBB+)
Bank of Baroda	Letter of Credit	Short-term	37.00	ACUITE A2+ Upgraded (from ACUITE A2)
SBM Bank (India) Ltd.	Letter of Credit	Short-term	17.50	ACUITE A2+ Upgraded (from ACUITE A2)
IDBI Bank Ltd.	Letter of Credit	Short-term	12.50	ACUITE A2+ Upgraded (from ACUITE A2)

Union Bank of India	Letter of Credit	Short-term	23.00	ACUITE A2+ Upgraded (from ACUITE A2)
UCO Bank	Letter of Credit	Short-term	26.00	ACUITE A2+ Upgraded (from ACUITE A2)
Bank of Baroda	Cash Credit	Long-term	7.00	ACUITE A- Stable Upgraded Positive to Stable (from ACUITE BBB+)
Bandhan Bank	Letter of Credit	Short-term	5.00	ACUITE A2+ Upgraded (from ACUITE A2)
HDFC Bank Ltd	Letter of Credit	Short-term	5.00	ACUITE A2+ Upgraded (from ACUITE A2)
UCO Bank	Letter of Credit	Short-term	2.00	ACUITE A2+ Upgraded (from ACUITE A2)
Not Applicable	Proposed Long Term Bank Facility	Long-term	58.00	ACUITE A- Stable Upgraded Positive to Stable (from ACUITE BBB+)
Not Applicable	Proposed Short Term Bank Facility	Short-term	5.00	ACUITE A2+ Assigned
Total Facilities			363.00	-

DISCLAIMER

An 5W JyF rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. 5W JyF ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, 5W JyF, in particular, makes no representation or k UffUbmzYl dFYggYX'cF'ja d'jYX'k Jh rYgdYVWitc hA Y UXYei UWtz UWWfUWtrcf'Vta d'YfYbYgg'cZtAY'jbZ'fa Uf'cb'fY'jYX'i dcb'' 5W JyF is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. 5W JyF ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by 5W JyF, 5W JyF B rating scale and its definitions.

Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.